AUDITOR'S REPORT Township of Sandwich South

To: The Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of Sandwich South

We have examined the 1979 financial statements of the Corporation of the Township of Sandwich South. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation of the Township of Sandwich South as at December 31, 1979 and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Windsor, Ontario March 29, 1980 Licence No. 057

G. H. WARD & PARTNERS Chartered Accountants

STATEMENT OF **REVENUE AND EXPENDITURE** for the year ended December 31, 1979

TOWNSHIP OF SANDWICH SOUTH

TOWNSHIP OF S	SANDWI	CH SOUTI	Ħ		Actual	Actual	6. Charges for Net Long Term Liabilities	
	1979	1979	1978	Current assets	\$	\$ 7,883	Total charges for the year for net long t	erm ligbilities wer
	Budget	Actual \$	Actual \$	Cash Taxes receivable	184,717 131,433	122,602	follows:	
Accumulated net revenue (deficit)			Accounts receivable	31,943	65,980	and the second second second	1979
at the beginning of the year	47,642	47,642	63,533	Other current assets	and the sea	-	Principal payments Interest	\$38,082 \$ 34,625
Expenditures and transfers					348,093	196,465		\$72,707
Municipal expenditures	5 1 2	Aler, Y		Capital outlay to be recovered in future years	982,021	678,937		
General government	168,500	174,177	139,428			0,0,707	The total charges shown above were paid revenues of the municipality and are inclu	
Protection to persons & prop.		142,889	93,387	Other long term assets	34,450		the "Statement of Revenue and Expenditu	
Transportation services Environmental services	265,800 162,752	270,051 181,556	241,909		1,364,564	875,402	appropriate functional headings.	
Health services	7,000	6,984	3,191				7. Liability for Vested Sick Leave Benefit	3
Social and family services	a sum			LIABILITIES			Under the sick leave benefit plan, unuse	
Recreation & cultural services		24,274	21,286	Current liabilities			accumulate and employees may become	
Planning and development Other	100,844	81,873	73,944	Temporary loans Accounts payable and accrued liabilities	547,691 24,944	110,500 69,010	payment when they leave the municipali	
Total expenditure	862,932	881,804	674,943	Other current liabilities	32,974	15,845	The liability for these accumulated days, have vested and could be taken in cash	
		001,004			605,609	195,355	terminating, amounted to \$12,938 (1978 -	
Transfers							the year. No amounts have been provide	
Transfers to region or county		203,145	183,379	Net long term liabilities	495,631	498,307	liability in these or prior years financial	statements.
	1,149,628	1,201,068	1,011,982	Reserves and reserve funds	237,512	134,098	Charles and the second second	
Tatal transfers	1,343,998	1,404,213	1,195,361	Accumulated net revenue (deficit) and				
Total expenditures and transfers	2,206,930	2,286,017	1,870,304	unapplied capital receipts	25,812	47,642	RESERVE AND RESE	RVE FUN
Revenue by purpose					1,364,564	875,402	STATEMENT	OF
Municipal purposes					-	A STREET		
Taxation	404,768	416,823	335,200	NOTES TO TH	IF		CONTINUITY AND	ANALYS
Payments in lieu of taxes	10,000 223,240	10,029 223,066	9,586 136,165			-	OF YEAR END P	OCITION
Ontario grants Other grants	95,067	85,517	69,452	FINANCIAL STATE	MENI	3	OF TEAK END P	USITION
Fees and service charges	22,678	43,132	29,726	TOWNSHIP OF SANDWI		TH	for the year ended Decem	ber 31, 1979
Other	66,382	82,298	70,391	IOWINSHIP OF SANDWIN	CH JUU	in (
Revenue to pay for municipal				1. Accounting Policies			TOWNSHIP OF SANDW	ICH SOUTH
purposes	822,135	860,865	650,520	a) Statement of Revenue and Expenditure				1979
Region or county requisition	1			This statement reflects the revenue and	expenditures	of the		Actual
Taxation	192,201	201,095	184,704	revenue fund of the municipality and inc	ludes the acti	vities of all		\$
Payment in lieu of taxes	436	436	414	committees of council and local boards activities.	tor general	municipal	Available at the beginning of the year	124 000
Ontario grants Other		1700		b) Statement of Capital Operations			for future municipal purposes	134,098
Revenue to pay the region				This statement reflects the capital expe	ditures and t	the related	Revenue	121 11 12 10
or county requisition	192,637	201,531	185,118	capital financing to be recovered from			Contributions from the revenue fund	26,722
	A STATE	Contraction of the second		revenues of the municipality and its loo	al boards de	escribed in	Contributions from developers	85,262
School board requisition	1 1 47 200	1,200,517	1,017,691	Note 1(a). c) Balance Sheet			Contributions re: M.O.E. connections Interest earned	16,689
Taxation Payments in lieu of taxes	1,147,322 1,274	1,200,317	1,017,091	This statement reflects the assets and li	abilities of th	e revenue		128,673
Other				fund, the capital fund, reserve funds a	nd the local	boards	Expenditure	
Revenue to pay the school	The Res	and the second second		described in Note 1(a).			Transfers to the capital fund Transfers to the revenue fund	22,259
board requisition	1,148,596	1,201,791	1,018,775	d) Fixed Assets The historical cost and accumulated dep	preciation of f	ixed assets	transfers to the revenue fund	3,000
Total revenue	2,163,368	2,264,187	1,854,413	is not reported for municipal purposes	Instead the	"capital		23,237
A second data da secondario	The Pre	S.C.S.		outlay to be recovered in future years", v	which is the ag	gregate of	Available at the year end for	
Accumulated net revenue (deficit) at the end of the year	4,080	25,812	47,642	the principal portion of unmatured long	term liabiliti	es, capital	future municipal purposes	237,512
		-	a der	funds transferred to other organization projects not yet permanently financed,			a state of the second second	
Analysed as follows: General revenue	4,080	10,356	16,080	"Balance Sheet".	a reported c			
Region or county	4,000	174	1,733	e) Charges for Net Long Term Liabilities			ANIAIMOLO	OF
School boards		1,954	1,032	Debt. retirement costs, including princi	oal and intere	est, are	ANALYSIS	Ur
Special charges		11,606	2,075	charged against current revenue in the p due. Interest charges are not accrued	beriods in which	is from the	YEAR-END POS	SITION
Special areas		1,722	26,722	due. Interest charges are not accrued t dates of the latest interest payments to				
Local boards Municipal enterprises	A BAS			year.			as at December 31,	1979
	4,080	25,812	47,642	2. Capital Outlay to be Recovered in Futu	Te Years		Reserves	
1.100 A. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	4,000	20/012		a) Some capital outlay to be recovered	in future yea	rs does not	Working funds	86,667
STATE	MENT	OF		represent a burden on general municipi	al revenues, a	s it is to be		86,667
			2	recovered in future years from other s	OUTCES:		Reserve funds	
CAPITAL					1979	1978	Lot levies	72,234
for the year ended	Decemb	er 31, 197	79	From general municipal revenues Special charges on benefitting landowner	\$325,987	\$ 8,097 670,840	Impost fees	6,000
TOWNSHIP OF S				Special charges on benefitting landowner	and the second se		Amendment #9	29,200
I DAMASHIP OF S.	HIAPAA				\$982,021	\$678,937	Sewer surcharge and connections Recreation	43,411
		1979	1978 Actual	b) Capital outlays, including fixed assets an	d the transfer	sof	Recreation	150,845
		Actual \$	Actual \$	capital funds in the amount of \$75,300 (19	78 - \$84,014), which		130,045
Unfinanced capital autiay (Une	xpended			have been financed from general municip current year, are reported on the "Stater	nent of Reven	ive and	Year end position of reserves	
capital financing) at the beginnin	ng of the yea	r 180,630	127,486	Expenditure".	ion of Neven		and reserve funds	237,512
	1 500 4			May - May	Start Start	Sec. 4		Assessments
the second s	and the second second		and the second second		Contraction of the local division of the loc		the second s	Contraction of the local division of the loc

4,458	15,861
396,488	15,208
9,732	102,111
19,910	114,906
7,259	-
249,134	75,802
686,981	323,888
Contraction of	
75,300	84,014
22,259	
148,533	49,063
	53,761
81,258	83,906
381,221	270,744
486,390	180,630
	396,468 9,732 19,910 7,259 249,134 686,981 75,300 22,259 148,533 53,871 81,258 381,221

BALANCE SHEET as at December 31, 1979 **TOWNSHIP OF SANDWICH SOUTH**

ASSETS	1979	1978
and the second sec	Actual	Actual
Current assets	\$	\$
Cash	184,717	7,883
Taxes receivable	131,433	122,602
Accounts receivable	31,943	65,980
Other current assets	1 2 2 2 2	2
	348,093	196,465
Capital outlay to be recovered in future years	982,021	678,937
Other long term assets	34,450	
	1,364,564	875,402
LIABILITIES		
Current ligbilities		
Temporary loans	547,691	110,500
Accounts payable and accrued liabilities	24,944	69,010
Other current liabilities	32,974	15,845
	605,609	195,355
	000,007	170,000
Net long term liabilities	495,631	498,307
Reserves and reserve funds	237,512	134,098
Accumulated net revenue (deficit) and		
unapplied capital receipts	25,812	47,642
	1,364,564	875,402

3. Reserve Funds

Provisions for reserves and reserve funds amounting to \$26,722 (1978 - \$3,000) are reported in the "Statement of Revenue and Expenditure" classifed under the appropriate headings. During the year \$85,263 (1978 - \$23,950) were credited directly to reserve funds without being recorded as revenues and expenditures of the Revenue Fund. These funds were provided by subdividers and developers.

4. Net Long Term Liabilities

The balance for net long term liabilities reported on the "Balance Sheet" does not include any liability to the Munistry of the Environment in connection with the Maidstone and Sandwich South waterline project #6-0266-73. Under the terms of the agreements relating to this project, special taxes levied on the residents affected by the waterline are remitted to the Township of Maidstone as are the proceeds of usage charges. The long term liabilities, operations, surpluses or deficits of that area are included in the financial statements of the Township of Maidstone.

5. Accumulated Net Revenue (Deficit) at the End of the Year The balance in the revenue fund at the end of the year is available to reduce (to be added to) the levies of the following classes of ratepayers:

	1979	1978
General ratepayers \$	10,356	\$16,080
Designated ratepayers	13,328	28,797
Elementary Separate School Board ratepayers	1,093	405
Elementary Public School Board ratepayers	143	77
Secondary School Board ratepayers	718	550
County ratepayers	174	1,733
\$	25,812	\$47,642

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1979	1978
\$38,082	\$37,144
34,625	29,370
\$72,707	\$66,514
	\$38,082 34,625

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			- 10- 11-	a) Statement of Revenue and Expenditure		1979	1978
Region or county requisition				This statement reflects the revenue and expenditures of the		Actual	Actual
Taxation	192,201	201,095	184,704	revenue fund of the municipality and includes the activities of all		\$	\$
Payment in lieu of taxes	436	436	414		Available at the beginning of the year		
Ontario grants	in the second				for future municipal purposes	134,098	107,948
Other			12 h	b) Statement of Capital Operations			
Revenue to pay the region	State State	A Starting	1	This statement reflects the capital expenditures and the related R	Revenue		
or county requisition	192,637	201,531	185,118	capital financing to be recovered from general municipal	Contributions from the revenue fund	26,722	3,000
	and the second		- Carlos - C	revenues of the municipality and its local boards described in	Contributions from developers	85,262	23,950
School board requisition				Note 1(a).	Contributions re: M.O.E. connections	16,689	
Taxation	1,147,322	1,200,517	1,017,691	c) Balance Sheet	Interest earned	128,673	_26,950
Payments in lieu of taxes	1,274	1,274	1,084	This statement reflects the assets and liabilities of the revenue			1.1.1.25
Other					Expenditure		1
Revenue to pay the school	THE REAL	a state of the	Sector State	described in Note 1(a).	Transfers to the capital fund	22,259	
board requisition	1,148,596	1,201,791	1,018,775	d) Fixed Assets	Transfers to the revenue fund	3,000	800
Total revenue	2,163,368	2,264,187	1,854,413	The historical cost and accumulated depreciation of fixed assets		25,259	800
tordi revenue	2,103,300	2,204,101	1,004,410	is not reported for municipal purposes. Instead the "capital	The second of the second second second		1
Accumulated net revenue		and and a			Available at the year end for		
(deficit) at the end of the year	4.080	25,812	47,642	the principal portion of unmatured long term liabilities, capital	future municipal purposes	237,512	134,098
			2.2.4	funds transferred to other organizations and the cost of capital	A REAL PROPERTY AND A REAL		
Analysed as follows:				projects not yet permanently financed, is reported on the			
General revenue	4,080	10,356	16,080	"Balance Sheet".			
Region or county		174	1,733	e) Charges for Net Long Term Liabilities	ANALYSIS	OF	
School boards		1,954	1,032	Debt. retirement costs, including principal and interest, are	AIAMLIJIJ	Ur	
Special charges		11,606	2,075	charged against current revenue in the periods in which they are	YEAR-END POS	SITION	
Special areas		1,722	26,722	due. Interest charges are not accrued for the periods from the	I FULL I A		
Local boards	the state of the			dates of the latest interest payments to the end of the financial	as at December 31,	1979	
Municipal enterprises		-		year.	as at becomed of,		
	4,080	25,812	47,642	2. Capital Outlay to be Recovered in Future Years	Reserves		
						86,667	86,667
CTATE				a) Some capital outlay to be recovered in future years does not	Working funds	60,007	The second se
	AAENT	OF		a) Some capital outlay to be recovered in future years does not represent a burden on general municipal revenues, as it is to be	Working funds	86,667	86,667
	MENT			represent a burden on general municipal revenues, as it is to be	Constant Longing		
				represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:	Reserve funds	86,667	86,667
CAPITAL	OPERA	TIONS		represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978	Reserve funds Lot levies	86,667	86,667
CAPITAL	OPERA	TIONS		represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978 From general municipal revenues \$325,987 \$ 8,097	Reserve funds Lot levies Impost fees	86,667 72,234 6,000	86,667
CAPITAL for the year ended	OPERA d December	TIONS er 31, 197	9	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978 From general municipal revenues \$325,987 \$ 8,097 Special charges on benefitting landowners <u>656,034</u> <u>670,840</u>	Reserve funds Lot levies Impost fees Amendment #9	86,667 72,234 6,000 29,200	86,667 28,831 15,600
CAPITAL	OPERA d December	TIONS er 31, 197	9	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978 From general municipal revenues \$325,987 \$ 8,097	Reserve funds Lot levies Impost fees Amendment #9 Sewer surcharge and connections	86,667 72,234 6,000 29,200 43,411	86,667 28,831 15,600
CAPITAL for the year ended	OPERA d December	TIONS er 31, 197	9	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: From general municipal revenues Special charges on benefitting landowners \$325,987 \$ 8,097 656,034 670,840 \$982,021 \$678,937	Reserve funds Lot levies Impost fees Amendment #9	86,667 72,234 6,000 29,200	86,667 28,831 15,600 3,000
CAPITAL for the year ended	OPERA d December	TIONS 1, 197 CH SOUT	9 1H	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978 From general municipal revenues \$325,987 \$ 8,097 Special charges on benefitting landowners 656,034 670,840 \$982,021 \$678,937 b) Capital outlays, including fixed assets and the transfers of	Reserve funds Lot levies Impost fees Amendment #9 Sewer surcharge and connections	86,667 72,234 6,000 29,200 43,411	86,667 28,831 15,600
CAPITAL for the year ended	OPERA d December	TIONS or 31, 197 CH SOUT 1979	9 1 H 1978	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978 From general municipal revenues \$325,987 \$ 8,097 Special charges on benefitting landowners 656,034 670,840 \$982,021 \$678,937 b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$75,300 (1978 - \$84,014), which have been fixed from capital municipal revenues of the	Reserve funds Lot levies Impost fees Amendment #9 Sewer surcharge and connections Recreation	86,667 72,234 6,000 29,200 43,411	86,667 28,831 15,600 3,000
CAPITAL for the year ended TOWNSHIP OF S	OPERA d December SANDWI	TIONS or 31, 197 CH SOUT 1979 Actual 8	9 TH 1978 Actual S	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978 From general municipal revenues \$325,987 \$ 8,097 Special charges on benefitting landowners 656,034 670,840 \$982,021 \$678,937 b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$75,300 (1978 - \$84,014), which have been financed from general municipal revenues of the	Reserve funds Lot levies Impost fees Amendment #9 Sewer surcharge and connections Recreation Year end position of reserves	86,667 72,234 6,000 29,200 43,411 150,845	86,667 28,831 15,600 3,000 47,431
CAPITAL for the year ended TOWNSHIP OF S	OPERA d December SANDWI	TIONS or 31, 197 CH SOUT 1979 Actual 8	9 14 1978 Actual	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: From general municipal revenues Special charges on benefitting landowners b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$75,300 (1978 - \$84,014), which have been financed from general municipal revenues of the current year, are reported on the "Statement of Revenue and	Reserve funds Lot levies Impost fees Amendment #9 Sewer surcharge and connections Recreation	86,667 72,234 6,000 29,200 43,411	86,667 28,831 15,600 3,000
CAPITAL for the year ended TOWNSHIP OF S	OPERA d December SANDWI	TIONS or 31, 197 CH SOUT 1979 Actual 8	9 TH 1978 Actual S	represent a burden on general municipal revenues, as it is to be recovered in future years from other sources: 1979 1978 From general municipal revenues \$325,987 \$ 8,097 Special charges on benefitting landowners 656,034 670,840 \$982,021 \$678,937 b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$75,300 (1978 - \$84,014), which have been financed from general municipal revenues of the	Reserve funds Lot levies Impost fees Amendment #9 Sewer surcharge and connections Recreation Year end position of reserves	86,667 72,234 6,000 29,200 43,411 150,845	86,667 28,831 15,600 3,000 47,431